

VERMONT

Voters in the Green Mountain State will head to the polls to select their choice for governor, attorney general, and treasurer. All 30 state senate seats and all 150 state house seats are also on the ballot. Governor Phil Scott (R) has maintained steadfast support among both Republicans and Democrats and is expected to secure a sixth two-year term in office while the state legislature will likely remain under Democratic control.

Treasurer

Democratic Nominee

Treasurer Michael Pieciak

Michael Pieciak was first elected Treasurer in 2022 and was re-elected to a second term in 2024. He previously served six years as the commissioner of the Vermont Department of Financial Regulation (DFR) and also served as deputy commissioner of DFR's Securities Division.

Pieciak's [priority issues](#) include expanding **retirement security, addressing the state's housing shortage, and reining in the costs of healthcare.**

Pieciak championed the passage of Vermont Saves, a state-sponsored retirement savings program for workers whose employers do not offer a retirement plan. The treasurer's office maintains a dashboard that shows how many accounts have been created as well as the total number of assets invested in the program.

In 2025, Pieciak spearheaded the expansion of the [Invest in Vermont](#) program. The initial program invested 10% of the state's average daily cash balance in housing development, job creation, and municipal flood recovery. The newly enacted law expands the program's lending capacity by 2.5% for a total of 12.5% of the state's average daily cash balance.

During the 2025 legislative session, Pieciak called for the legislature to establish the [Medical Debt Relief Program](#). The goal of the program is to eliminate up to \$100 million in medical debt for working and middle-class residents. The act unanimously passed the legislature and is now in its early implementation stage. The program partners with the nonprofit, Undue Medical Debt, who will negotiate the purchase of residents' medical debt from hospitals and healthcare providers. Once the debt is purchased, it is forgiven and removed from the debtor's credit report.

Trivia: Michael Pieciak owns an English Setter named Jetty.