

NEW MEXICO

New Mexico voters will head to the polls to select a new governor as current governor Michelle Lujan Grisham (D) is term limited. Voters will also select a lieutenant governor, attorney general, and treasurer. All 70 state house seats are also up for election. Democrats are expected to maintain control of the executive offices and the house.

Treasurer

Democratic Nominee

[Laura Montoya](#)

Treasurer Laura Montoya was first elected in 2022 and is the first Latina elected to this role in the nation. Montoya served two terms as Sandoval County Treasurer where she was legislative chairwoman for the Treasurers Affiliate. She also served as Vice Chair of Finance, Pensions, and Intergovernmental Affairs for the National Association of Counties during this time.

Montoya is a strong advocate for **financial literacy**, calling it a key component in breaking the cycle of financial instability. She has asked the legislature to make financial literacy a graduation requirement in public schools. Montoya also teaches finance and treasury classes to public employees, elected officials, and union members.

Montoya will prioritize **reducing the wealth gap** across the state. She calls to expand the state's Baby Bond program, calling baby bonds a vital resource to break cycles of generational poverty and strengthen financial stability. In August 2024, she supported a Baby Bond Pilot Initiative led by Partnership For Community Action (PCA), Abriendo Puertas/Opening Doors (AP-OD), MoneyByrd, and Prosperity Works. She also wants to further expand access to NM STABLE Accounts to ensure financial independence for individuals with disabilities.

Trivia: Laura Montoya's father, L. Michael Montoya, is a former city councilmember of Las Vegas, representing Ward 2.