

NEW MEXICO

New Mexico voters will head to the polls to select a new governor as current governor Michelle Lujan Grisham (D) is term limited. Voters will also select a lieutenant governor, attorney general, and treasurer. All 70 state house seats are also up for election. Democrats are expected to maintain control of the executive offices and the house.

Treasurer

Republican Nominee

James Ellison

James Ellison most recently served as a Commissioner on the New Mexico Public Regulation Commission from 2023 to 2024. He previously worked at Sandia National Laboratories where he assisted in rapid responses to major events and supported long-term analyses. Ellison holds a Chartered Financial Analyst (CFA) designation.

Ellison originally campaigned for governor but dropped out of the Republican primary and declared himself as a write-in candidate in the state treasurer Republican primary election.

Ellison will prioritize **unclaimed property reform**. He asserts that the state is currently sitting on \$390 million in unclaimed property and has returned less than 5% of this to its owners in the last year. He supports moving the unclaimed property administration from the Taxation and Revenue Department to the State Treasury Office.

If elected, Ellison has said he would use his position on the State Investment Council to support **responsible stewardship of state funds and limit political influence in the investment process**.

Ellison also calls to bring more transparency back to the office. He plans to publish quarterly investment performance reports and has criticized Treasurer Laura Montoya (D) for delivering the FY 2025 Report over 10 months after the conclusion of the fiscal year.

Trivia: James Ellison is originally from Georgia but has lived in New Mexico for over 20 years.